



What is AnaCredit?

Analytical Credit Dataset (in short AnaCredit) is a regulatory initiative, which aims to collect harmonized data on loans and credit risk within the EU and to provide the data necessary for performing the Eurosystem's role – monetary policy analyses and measures, risk monitoring and management in the area of financial stability and supervision of credit risks. Among other things, data of debtors will be collected at the level of individual loans provided to legal entities with a total commitment higher than €25,000.

Impacts of AnaCredit on Credit Institutions

For regulated banks, but also non-regulated credit institutions, AnaCredit will provide the ability to supply the requested data in detail to the Czech National Bank and the National Bank of Slovakia (CNB requirements are currently about 37 attributes wider than the 101 attributes required by the ECB).

In addition, the CNB plans to gradually replace the current reporting to CCR (Central Credit Register) by a reporting using data from AnaCredit.

Key Questions for the Implementation of AnaCredit

- Does the institution have all the required economic indicators on debtors?
- Are all the required data available in sufficient granularity and quality?
- How to incorporate the new reporting into the existing architecture of institution's reporting?
How to ensure that the same data are not reported in different ways for different purposes within the institution?

When to start?

The regulation is planned to come into effect by Q3/2018, while the CNB will require data at least for a part of 2017.

Create a timetable with points/phases of the future project:

- Gap analysis and architecture design
- Analysis and implementation of the solution
- Pilot operation
- Go-live in 30.09 2018

Ness Technologies as a Partner – we are ready for AnaCredit

Ness consultants can offer:

- Knowledge of AnaCredit, which they actively work with.
- Extensive experience with Basel 2, 3 reporting, which is closely related to this regulation.
- Knowledge of the environment of financial institutions in both the business and IT aspects.
- Custom **BI Factory** tool with a ready-made physical data model required by the CNB, including the generation of output files.

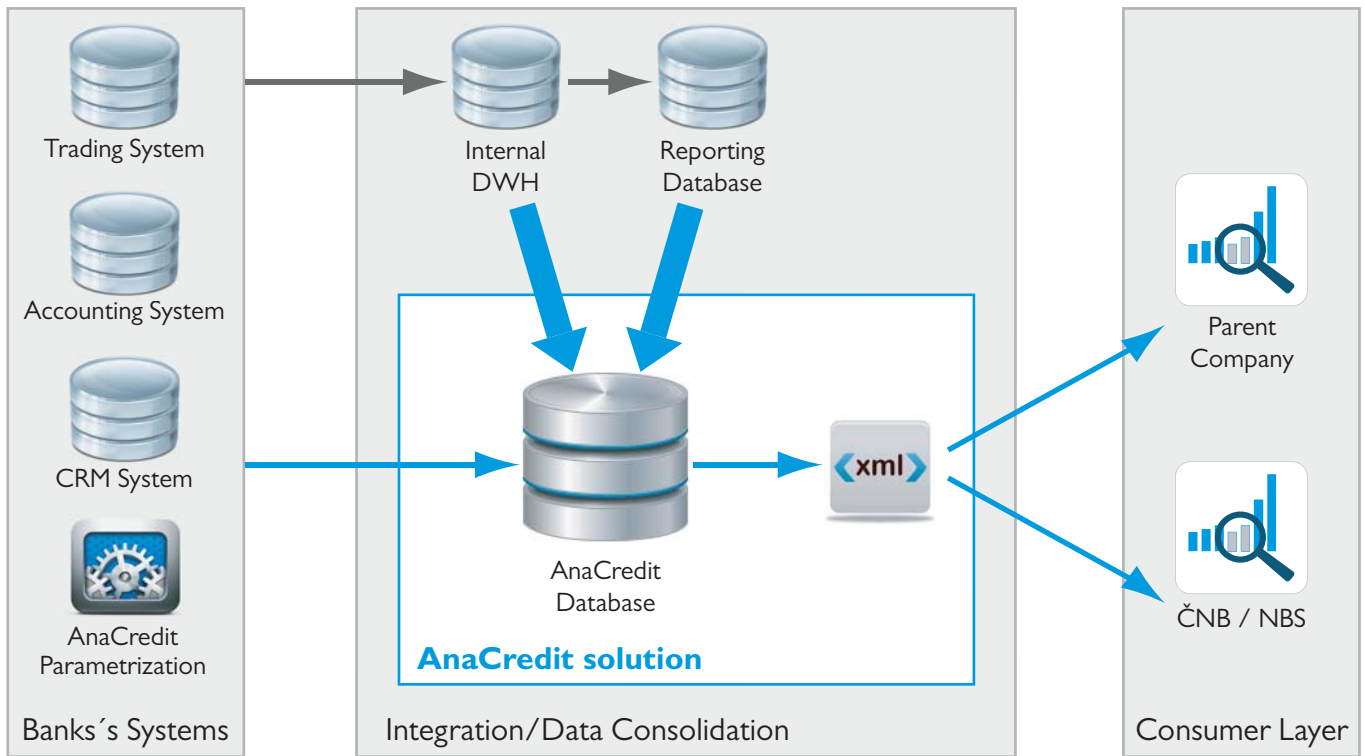
What we can help with

- Analysis of availability and quality of data necessary for AnaCredit in the IT bank environment.
- Solution design for AnaCredit into the current IT architecture.
- Implementation of solutions to the bank environment (in case of using the NESS BI Factory tool with ready-made data model there are significant savings of time and cost of the project).
- The use of data/business dictionary in the institution. All the new ECB regulations aim for the banks to standardize their systems and ensure coherent information in them.

Do you want to know more about NESS BI Factory?

nessbifactory.com

NESS architecture of the AnaCredit solution



What areas AnaCredit refers to

From the viewpoint of reporting to the ECB, the required data attributes are divided into several separate areas, interconnected by identically defined identifiers. The reason for this concentration of certain attributes in a particular area is the separation of the common information circuit, or the nature of reporting. Individual reported areas are shown in a table.

Counterparty reference data	Instrument	Financial	Counterparty – instrument
Joint liabilities	Linked contract	Accounting	Collaterals and guarantees received
Instrument – collaterals and guarantees received	Counter-party credit risk data	Credit risk	Group of connected clients

Start on time

On the basis of the analyses, the complexity of the requirements on the coverage of AnaCredit reporting will be expressed by relatively high implementation costs. The main reason is reporting a fairly detailed data and the need for consistency with the rest of the institution's reporting. For this reason, it is necessary to initiate „gap“ analyses of current available data as soon as possible, and map the impact on current IT systems. Ness Technologies has a ready-made solution that can significantly reduce the implementation cost of this project.



Ness Technologies is both your experienced business consultant and IT services provider. We connect business insight with technological expertise so as to help you to meet your targets, improve business efficiency and boost your overall success. We combine IT solutions, software, applications and outsourcing services in order to fully match your corporate requirements. Our services are based on future-proof solutions, robust competencies and major technology vendor partnerships. We have long-term experience of complex IT implementation across a range of industrial sectors in various European countries. More than 600 Ness experts in the Czech Republic, Slovakia, Hungary, Romania and Macedonia combine global knowledge with local expertise.